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RSM Announces Its Voluntary Delisting of Its Common Shares on the TSX Venture Exchange and Plans to Accelerate Its Nevada Gold Development Activities

HEATHSVILLE, VIRGINIA--(Marketwire - May 12, 2009) - ROYAL STANDARD MINERALS, INC. (the "Company") (OTCBB:RYSMF) announces that effectively at the close of business on May 8th, 2009, it has voluntarily delisted its common shares from the TSX Venture Exchange (the "Exchange"). This decision came as a result of the Exchange's inability to approve a prospective time sensitive financing until they completed their review of the Company. They explained that they could not advise the Company as to when their review would be completed. In order for the Company to move forward with its objectives which includes financing specific projects that have been targeted for future development to maintain the viability of the Company, the Company had no alternative other than delisting its common shares from the Exchange. The common shares of the Company trade on the US OTC:BB under the symbol RYSMF where it has been trading since 1996.

The Company's immediate plans are to pursue financing for the development of the Goldwedge Project in Elko County, Nevada, and to continue the evaluation and permitting of the Fondaway Canyon Project in Churchill County, Nevada. RSM is a natural resource exploration and development company.

For further information about this release contact Rich Kaiser, Investor relations, 800-631-8127 and/or Roland Larsen, CEO, Royal Standard Minerals, Inc, 804-580-8107, or visit our website at Royalstandardminerals.com

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