

ROYAL STANDARD MINERALS INC.

C.U.S.I.P. # 780919106
LISTED: STANDARD & POORS

TSX.V:RSM
OTCBB:RYSMF

RSM TO INCREASE PRIVATE PLACEMENT FINANCING TO \$4.2 MILLION

FOR IMMEDIATE RELEASE

SPARKS, NEVADA, MARCH 14, 2005, ROYAL STANDARD MINERALS INC. RSM announces that, further to the news release of March 11, 2005 a previously announced private placement of up to \$2.45 million has been increased to \$3.5 million. Canaccord Capital (the "Agent") will have an over-allotment option to expand the brokered private placement by 3,000,000 units, bringing the maximum brokered offering to 10,000,000 units for gross proceeds of \$3,500,000. The unit terms remain unchanged at \$0.35 per unit. Each Unit consists of 1 common share and one-half common share purchase Warrant ("Warrant"). Each whole Warrant will entitle the holder to subscribe for one additional Share at a price of \$0.50 per share for a period of 24 months from the Closing Date. The Agent's Warrant rate on the whole brokered financing will be 15% rather than 20% as stated in the previous news release.

In addition, the Company will be making a non-brokered private placement of up to 2,000,000 units on identical terms as the brokered private placement. An 8% finders fee may be paid on the non-brokered placement.

The use of proceeds will be to complete the construction of Company's Gold Wedge project surface and underground facilities in Nye County, Nevada. This funding will also include advancing the mine permit application and surface drilling of the Pinon-Railroad project (Elko County) and the commencement of a drilling program at the Fondaway Canyon (Churchill County) project in 2005.

RSM is an exploration and development company with advanced gold-silver projects in Nevada.

The closing of this transaction is subject to the various regulatory approvals.

The Canadian Venture Exchange does not accept responsibility for adequacy or accuracy of this release as per Exchange Policy 3.3 section 6.5.

Royal Standard Minerals cautions that the statements made in this press release and other forward looking statements made on behalf of the Company may be affected by such other factors including, but not limited to, volatility of mineral prices, product demand, market competition, imprecision of mineral estimates, and other risks detailed herein and from time to time in the Securities and Exchange Commission filings of the Company.

For more information

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Visit our website at Royal-Standard.com**